

**Stafford Economic Development Corporation  
Mayor's Budget  
FY 2017 - 2018**

	<b>FY 16-17 Amended Budget</b>	<b>FY 16-17 Actual (as of 6/30/17) un-audited</b>	<b>FY 17-18 Dept. Head Budget</b>	<b>FY 17-18 Mayor's Budget</b>
<b>General Fund</b>				
General Revenues	\$ 2,213,029	\$ 1,508,526	\$ 2,275,050	\$ 2,275,050
General Expenditures	1,043,850	629,318	1,134,114	1,134,114
Operating Transfer Out	3,465,000	0	2,315,000	3,465,000
Subtotal	(2,295,821)	879,208	(1,174,064)	(2,324,064)
Beginning Fund Balance	10,148,574	10,148,574	11,027,782	11,027,782
<b>Ending Fund Balance</b>	<b>\$ 7,852,753</b>	<b>\$ 11,027,782</b>	<b>\$ 9,853,718</b>	<b>\$ 8,703,718</b>
<b>Convention Center / Performing Arts Theatre</b>				
General Revenues	\$ 1,800	\$ 11,037	\$ 13,244	\$ 15,373
Operating Transfer In	1,000,000	0	1,000,000	1,000,000
General Expenditures	793,912	483,644	705,000	711,000
Subtotal	207,888	(472,607)	308,244	304,373
Beginning Fund Balance	2,336,853	2,336,853	1,864,246	1,864,246
<b>Ending Fund Balance</b>	<b>\$ 2,544,741</b>	<b>\$ 1,864,246</b>	<b>\$ 2,172,490</b>	<b>\$ 2,168,619</b>
<b>US 90 A</b>				
General Revenues	\$ 885,500	\$ 27,567	\$ 192,657	\$ 571,927
Operating Transfer In	2,315,000	0	2,315,000	2,315,000
General Expenditures	2,935,000	418,968	1,886,949	1,986,949
Subtotal	265,500	(391,401)	620,708	899,978
Beginning Fund Balance	2,000,331	2,000,331	1,608,930	1,608,930
<b>Ending Fund Balance</b>	<b>\$ 2,265,831</b>	<b>\$ 1,608,930</b>	<b>\$ 2,229,638</b>	<b>\$ 2,508,908</b>
<b>Debt Service Fund</b>				
General Revenues	\$ 1,794,950	\$ 1,800,260	\$ 1,794,522	\$ 1,796,605
General Expenditures	1,795,950	435,225	1,788,950	1,788,950
Subtotal	(1,000)	1,365,035	5,572	7,655
Beginning Fund Balance	553,094	553,094	1,918,129	1,918,129
<b>Ending Fund Balance</b>	<b>\$ 552,094</b>	<b>\$ 1,918,129</b>	<b>\$ 1,923,701</b>	<b>\$ 1,925,784</b>
<b>US 59 Open Space Improvement Project</b>				
General Revenues	\$ 200	\$ 2,903	\$ 3,484	\$ 4,074
Operating Transfer In	150,000	0	150,000	150,000
General Expenditures	135,000	74,400	135,000	135,000
Subtotal	15,200	(71,497)	18,484	19,074
Beginning Fund Balance	609,076	609,076	537,579	537,579
<b>Ending Fund Balance</b>	<b>\$ 624,276</b>	<b>\$ 537,579</b>	<b>\$ 556,063</b>	<b>\$ 556,653</b>

**60 - SEDC - GENERAL FUND**

	<b>FY 16-17 Amended Budget</b>	<b>Actual (as of 06/30/17) un-audited</b>	<b>FY 17-18 Dept Head Budget</b>	<b>FY 17-18 Mayor's Budget</b>
<b>REVENUES</b>				
1/2 C SALES TAX	\$ 2,203,029	\$ 1,465,220	\$ 2,213,050	\$ 2,213,050
INTEREST INCOME	10,000	43,306	62,000	62,000
<b>TOTAL REVENUES</b>	<b>\$ 2,213,029</b>	<b>\$ 1,508,526</b>	<b>\$ 2,275,050</b>	<b>\$ 2,275,050</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 10,148,574</b>	<b>\$ 10,148,574</b>	<b>\$ 11,027,782</b>	<b>\$ 11,027,782</b>
<b>DEPARTMENTAL EXPENDITURES</b>				
ADMINISTRATIVE	\$ 30,500	\$ 6,079	\$ 10,000	\$ 10,000
CITY REIMBURSEMENTS	550,000	520,371	707,705	707,705
AUDIT & ACCOUNTING FEES	17,000	11,000	12,000	12,000
LEGAL FEES & EXPENSES	23,000	13,436	23,000	23,000
ECONOMIC DEVELOPMENT	0	5,658	0	0
CONSULTANT/ECO. DEV. SVCS.	100,000	48,917	50,000	50,000
SALES TAX LIABILITY LONG TERM	19,350	20,557	27,409	27,409
SECURITY CAMERAS FUND	304,000	3,300	304,000	304,000
IMPROVEMENT FUND	2,315,000	0	2,315,000	2,315,000
TRANSFER TO CC/PAT	1,000,000	0	0	1,000,000
TRANSFER TO US 59 OPEN SPACE	150,000	0	0	150,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,508,850</b>	<b>\$ 629,318</b>	<b>\$ 3,449,114</b>	<b>\$ 4,599,114</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 7,852,753</b>	<b>\$ 11,027,782</b>	<b>\$ 9,853,718</b>	<b>\$ 8,703,718</b>
<b>REVENUES OVER/(UNDER) EXPENC</b>	<b>\$ (2,295,821)</b>	<b>\$ 879,208</b>	<b>\$ (1,174,064)</b>	<b>\$ (2,324,064)</b>

**61- SEDC CC/PAT**

	<b>FY 16-17 Amended Budget</b>	<b>Actual (as of 06/30/17) un-audited</b>	<b>FY 17-18 Dept Head Budget</b>	<b>FY 17-18 Mayor's Budget</b>
<b>REVENUES</b>				
INTEREST INCOME	\$ 1,800	\$ 11,037	\$ 13,244	\$ 15,373
TRANSFER FROM SEDC GF	1,000,000	0	1,000,000	1,000,000
<b>TOTAL REVENUES</b>	<b>\$ 1,001,800</b>	<b>\$ 11,037</b>	<b>\$ 1,013,244</b>	<b>\$ 1,015,373</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 2,336,853</b>	<b>\$ 2,336,853</b>	<b>\$ 1,864,246</b>	<b>\$ 1,864,246</b>
<b>DEPARTMENTAL EXPENDITURES</b>				
LEGAL FEES	0	5,535	0	6,000
MARKETING	0	-560	0	0
STAFFORD CENTRE MAINTENANCE	793,912	478,669	705,000	705,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 793,912</b>	<b>\$ 483,644</b>	<b>\$ 705,000</b>	<b>\$ 711,000</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 2,544,741</b>	<b>\$ 1,864,246</b>	<b>\$ 2,172,490</b>	<b>\$ 2,168,619</b>
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>\$ 207,888</b>	<b>\$ (472,607)</b>	<b>\$ 308,244</b>	<b>\$ 304,373</b>

62 - SEDC - US90A

	FY 16-17 Amended Budget	Actual (as of 06/30/17) un-audited	FY 17-18 Dept Head Budget	FY 17-18 Mayor's Budget
<b>REVENUES</b>				
INTEREST INCOME	\$ 2,000	\$ 9,459	\$ 13,157	\$ 11,351
INSURANCE REIMBURSEMENTS	25,000	18,108	0	0
TRANSFER FROM GENERAL FUND	2,315,000	0	2,315,000	2,315,000
FORT BEND COUNTY FUNDING	858,500		179,500	560,576
<b>TOTAL REVENUES</b>	<b>\$ 3,200,500</b>	<b>\$ 27,567</b>	<b>\$ 2,507,657</b>	<b>\$ 2,886,927</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 2,000,331</b>	<b>\$ 2,000,331</b>	<b>\$ 1,608,930</b>	<b>\$ 1,608,930</b>
<b>DEPARTMENTAL EXPENDITURES</b>				
LIFT STATION PM & MAINTENANCE	\$ 50,000	\$ 13,066	\$ 196,224	\$ 196,224
UTILITIES	100,000	65,050	0	100,000
BANNERS PROJECT	45,000	0	45,000	45,000
CONSTRUCTION US 90 A	40,000	4,950	40,000	40,000
MAINTENANCE US 90A	360,000	151,516	360,000	360,000
STAFFORD/STAFFORDSHIRE RD	650,000	136,906	0	0
KIRKWOOD ROAD	400,000	3,205	0	0
FM 1092 @ WEST AIRPORT	390,000	19,753	370,247	370,247
FM 1092 ACCESS MGMT CORRIDOR	900,000	24,522	875,478	875,478
<b>TOTAL EXPENDITURES</b>	<b>\$ 2,935,000</b>	<b>\$ 418,968</b>	<b>\$ 1,886,949</b>	<b>\$ 1,986,949</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 2,265,831</b>	<b>\$ 1,608,930</b>	<b>\$ 2,229,638</b>	<b>\$ 2,508,908</b>
<b>REVENUES OVER/(UNDER) EXP</b>	<b>\$ 265,500</b>	<b>\$ (391,401)</b>	<b>\$ 620,708</b>	<b>\$ 899,978</b>

**63 - SEDC DEBT SERVICE**

	<b>FY 16-17 Amended Budget</b>	<b>Actual (as of 06/30/17) un-audited</b>	<b>FY 17-18 Dept Head Budget</b>	<b>FY 17-18 Mayor's Budget</b>
<b>REVENUES</b>				
SALES TAX	\$ 1,793,950	\$ 1,793,950	\$ 1,786,950	\$ 1,786,950
INTEREST INCOME	1,000	6,310	7,572.00	9,655
<b>TOTAL REVENUES</b>	<b>\$ 1,794,950</b>	<b>\$ 1,800,260</b>	<b>\$ 1,794,522</b>	<b>\$ 1,796,605</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 553,094</b>	<b>\$ 553,094</b>	<b>\$ 1,918,129</b>	<b>\$ 1,918,129</b>
<b>DEPARTMENTAL EXPENDITURES</b>				
BOND PRINCIPAL	\$ 925,000	\$ -	\$ 955,000	\$ 955,000
BOND INTEREST	868,950	435,225	831,950	831,950
BOND ADMIN FEES	2,000	-	2,000	2,000
PAYMENT TO ESCROW AGENT				
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,795,950</b>	<b>\$ 435,225</b>	<b>\$ 1,788,950</b>	<b>\$ 1,788,950</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 552,094</b>	<b>\$ 1,918,129</b>	<b>\$ 1,923,701</b>	<b>\$ 1,925,784</b>
<b>REVENUES OVER/(UNDER) EX</b>	<b>\$ (1,000)</b>	<b>\$ 1,365,035</b>	<b>\$ 5,572</b>	<b>\$ 7,655</b>

**67 - SEDC US 59 OPEN SPACE IMP PROJECT**

	<b>FY 16-17 Amended Budget</b>	<b>Actual (as of 06/30/17) un-audited</b>	<b>FY 17-18 Dept Head Budget</b>	<b>FY -17-18 Mayor's Budget</b>
<b>REVENUES</b>				
INTEREST INCOME	\$ 200	\$ 2,903	\$ 3,484	\$ 4,074
OPERATING TRANSFER IN	150,000	0	150,000	150,000
<b>TOTAL REVENUES</b>	<b>\$ 150,200</b>	<b>\$ 2,903</b>	<b>\$ 153,484</b>	<b>\$ 154,074</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ 609,076</b>	<b>\$ 609,076</b>	<b>\$ 537,579</b>	<b>\$ 537,579</b>
<b>DEPARTMENTAL EXPENDITURES</b>				
LANDSCAPE & MONUMENT MAINT	\$ 80,000	\$ 67,791	\$ 80,000	\$ 80,000
UTILITIES	15,000	6,609	15,000	15,000
MONUMENTS	40,000	-	40,000	40,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 135,000</b>	<b>\$ 74,400</b>	<b>\$ 135,000</b>	<b>\$ 135,000</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 624,276</b>	<b>\$ 537,579</b>	<b>\$ 556,063</b>	<b>\$ 556,653</b>
<b>REVENUES OVER/(UNDER) EXPEND</b>	<b>\$ 15,200</b>	<b>\$ (71,497)</b>	<b>\$ 18,484</b>	<b>\$ 19,074</b>

SEDC Debt Service Schedule as of 10/01/2017  
Sales Tax Revenue Refunding Bonds, Series 2014

<u>Year</u> <u>(9/30)</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	955,000	831,950	1,786,950
2019	1,000,000	793,750	1,793,750
2020	1,045,000	743,750	1,788,750
2021	1,100,000	691,500	1,791,500
2022	1,155,000	636,500	1,791,500
2023	1,210,000	578,750	1,788,750
2024	1,275,000	518,250	1,793,250
2025	1,340,000	454,500	1,794,500
2026	1,405,000	387,500	1,792,500
2027	1,470,000	317,250	1,787,250
2028	1,550,000	243,750	1,793,750
2029	1,620,000	166,250	1,786,250
2030	1,705,000	85,250	1,790,250
Total	16,830,000	6,448,950	23,278,950

Call Option: Bonds callable September 1, 2024 at par

**Convention Center and Performing Arts Theatre  
FY 17-18 - Budget**

**Stafford Centre Maintenance and Operating Detail:**

Vari-Lite VL 4000 special effects lighting (8)	\$	110,000.00
Exterior holiday lighting		12,000.00
Security camera system		225,000.00
Computer replacements (2)		5,000.00
Risers		40,000.00
Compressor for chiller		33,000.00
Repainting of Stafford Centre		40,000.00
Drainage pipe replacement		15,000.00
LED retrofit		225,000.00
<b>Total</b>		<b>\$ 705,000.00</b>



**Stafford Economic Development Corporation**  
**Cash Statement by Fund**  
**as of: 06/30/17**

General Fund	\$	9,646,088
Convention Centre/Performance Arts Theatre		1,995,874
US 90A Railroad Relocation		1,684,077
Debt Service		1,918,880
Open Space Improvement		546,348
<b>Total Cash:</b>	<b>\$</b>	<b>15,791,267</b>